

Victoria Park Homeowners Association

Newsletter for the fourth quarter of 2007



2008 VPHA Annual Meeting

Monday January 28, 2008 at 7PM
Talbot Hill Elementary
School Library

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Guest Speaker

Deborah Needham, *Emergency Management Director, City of Renton.*

The VPHA annual open meeting will be held on Monday January 28 at 7:00 pm in the Talbot Hill Elementary School library. All homeowners and residents of Victoria Park are invited to attend. Homeowners will be voting on a budget resolution for the 2008 fiscal year, and will also be electing members to the VPHA Board of Trustees, which manages the affairs of the association.

Victoria Park Homeowners Association
P.O. Box 1104
Renton, WA 98057

Newsletter - Summer 2007

Newsletters Past

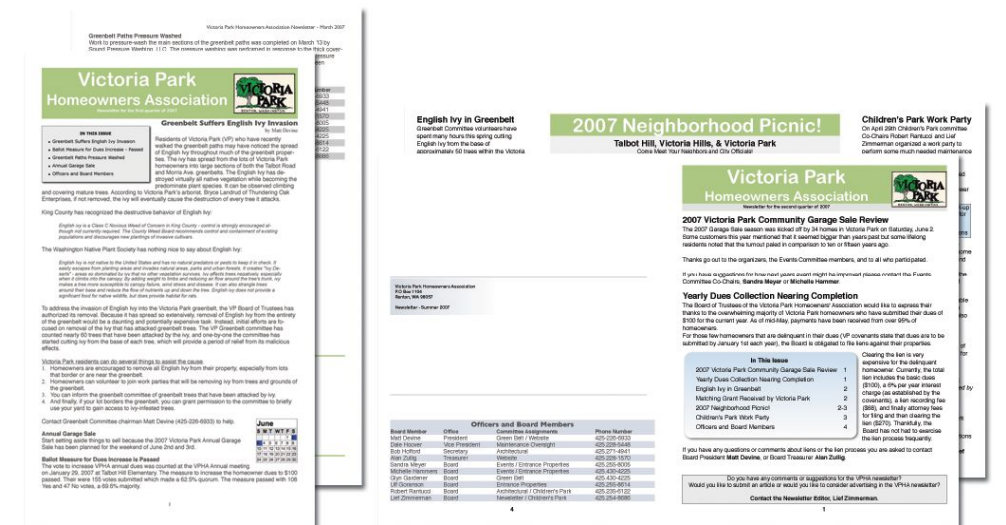
Beginning with 2007 Q1, color, PDF versions of Victoria Park Homeowners Association Newsletters can be found on the VPHA website at <http://vpha.net/>.

Officers and Board Members

Board Member	Office	Committee Assignments	Phone Number
Matt Devine	President	Green Belt / Website	425-226-6933
Dale Hoover	Vice President	Maintenance Oversight	425.228-5448
Bob Hofferd	Secretary	Architectural	425.271-4941
Alan Zullig	Treasurer	Website	425.228-1570
Sandra Meyer	Board	Events / Entrance Properties	425.255-8005
Michelle Hammers	Board	Events / Entrance Properties	425.430-4225
Glyn Gardener	Board	Green Belt	425.430-4225
Ulf Goranson	Board	Entrance Properties	425.255-8614
Robert Rantucci	Board	Architectural / Children's Park	425.235-6122
Lief Zimmerman	Board	Newsletter / Children's Park	425.254-8686

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2008 VPHA Proposed Budget

Shown here is the proposed 2008 VPHA budget which will be reviewed at the annual meeting on January 28th at 7PM in the Talbot Hill Elementary School Library.

VICTORIA PARK - 2008 BUDGET				
	2007	2007	2007	2008
	BUDGET @ \$100	Actual**	VARIANCE	BUDGET @ \$100
INCOME				
DUES	24,700.00	26,062.54	1,362.54	24,700.00
DUES - PRIOR YEARS				
INTEREST	718.00	664.72	(53.28)	600.00
SPECIAL ASSESSMENTS				
OTHER (newsletter ads, gifts)		290.00	290.00	120.00
TOTAL INCOME	\$25,418.00	\$27,017.26	1,599.26	\$25,420.00
EXPENSES				
LEGAL	500.00	758.00	(258.00)	1,000.00
NEWSLETTER	280.00	386.00	(106.00)	400.00
SUPPLIES	60.00	179.19	(119.19)	100.00
POSTAGE	275.00	472.50	(197.50)	300.00
PROPERTY TAXES	250.00	236.90	13.10	250.00
INCOME TAXES	75.00	143.00	(68.00)	135.00
INSURANCE	3,300.00	3,219.00	81.00	3,300.00
INTERNET & TEL/FAX	410.00	404.40	5.60	410.00
POWER	180.00	185.18	(5.18)	190.00
MAINT. SUPPLIES	100.00	100.00	0.00	100.00
MAINT. EQUIP RENTAL	0.00	0.00	0.00	0.00
MAINT. SERVICES	6,462.72	6,468.72	(6.00)	7,000.00
GREENBELT TREE REMOVAL	2,000.00	821.87	1,178.13	2,000.00
MAILSTANDS	150.00	0.00	150.00	150.00
SPONSORED EVENTS	150.00	130.00	20.00	150.00
CHILDRENS PARK REPAIR	400.00	143.20	256.80	400.00
PATH REPAIR	0.00	0.00	0.00	0.00
PATH (Moss Removal)	0.00	3,427.20	(3,427.20)	3,500.00
ANNUAL EXPENSES	\$14,592.72	\$16,975.16	(2,382.44)	\$19,385.00
MATCHING GRANT (Received (Conditional))	\$10,825.28	\$10,042.10	5,000.00	\$6,035.00
TOTAL OPERATING INC/LOSS	\$10,825.28	\$15,042.10	\$3,535.00	\$2,500.00
*2008 One-time expenditure of Matching Grant or refund of donation:				
RESERVE FUND Contribution				
CHILDRENS PARK FUND	200.00	200.00		300.00
PATH REPAIR FUND	500.00	500.00		2,000.00
VPHA SIGN REPAIR	0.00	0.00		800.00
STORM DAMAGE FUND	0.00	0.00		300.00
CAPITAL EXPENSES	700.00	\$700.00		3,400.00
TOTAL EXPENSES (plus Reserve Fund Contribution)	\$15,292.72	\$17,675.16		\$25,285.00
ANNUAL NET (DEFICIT) (incl. Reserve Fund Contribution)	\$10,125.28	\$9,342.10		\$135.00
RESERVE FUNDS				
CHILDRENS PARK FUND	\$3,041.62	\$2,841.62		\$3,141.62
PATH CAPITAL REPAIR FUND	\$500.00	\$0.00		\$2,000.00
VPHA SIGN REPAIR	0.00	0.00		800.00
STORM DAMAGE FUND	0.00	0.00		300.00
Working Cash Reserve	\$14,711.90	\$15,000.00		\$21,420.70
INCOMING BALANCE	\$19,085.22	\$19,085.22		\$29,127.32
PERIOD END BALANCE	\$29,910.50	\$29,127.32		\$27,662.32
(*\$5000.00 Matching Grant expenditure not part of Operating Expenses) (** '07 Figures not final)				
TREASURER@VPHA.NET				