

Victoria Park Homeowners Association

Newsletter for the third and fourth quarter of 2009



Special Notice: Renton Mayor Denis Law to attend the Annual Homeowners Meeting. See Page 1.

Victoria Park Homeowners Association
P.O Box 1104
Renton, WA 98057

Newsletter - Q3 & Q4 2009

Annual Homeowners Meeting Special Guest - Renton Mayor Denis Law

Tuesday, January 26th at 7:00PM the Victoria Park Homeowners Association will hold the 2010 Annual Meeting at the Thomas Teasdale Elementary school Library.

The agenda includes adoption of the proposed Victoria Park budget for 2010 (see pg 3). Please join us for the business meeting and to hear our guest speaker, **Mayor Denis Law.**

Come meet the mayor, meet your board members, and find out what has been going on in your neighborhood.

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Victoria Park Homeowners Recognized by City

On December 14th, 2009 David Murphy (left) and Bob Rantucci (right) accepted a Certificate of Recognition from the City of Renton on behalf of all Victoria Park Homeowners.



For your commitment to improve the livability of your neighborhood.

Our sincere gratitude is extended to you for your participation in the Matching Grant Program.

It was noted that the Victoria Park Homeowners was the only neighborhood association to receive more than one grant in 2009.

Excellent job neighbors!

Officers and Board Members

| Board Member | Office | Committee Assignments | Phone Number |
|------------------|----------------|---------------------------------------------------|--------------|
| Matt Devine | President | Green Belt / Website | 425-226-6933 |
| Sandra Meyer | Vice President | Events / Entrance Properties | 425.255-8005 |
| Lief Zimmerman | Secretary | Newsletter / Children's Park | 425.254-8686 |
| Alan Zullig | Treasurer | Website | 425.228-1570 |
| Dennis Casadoro | Board | Maintenance Oversight | 253-740-5800 |
| Michelle Hammers | Board | Events / Entrance Properties | 425.430-4225 |
| Glyn Gardener | Board | Green Belt | 425.430-4225 |
| Ulf Goranson | Board | Entrance Properties / Recognition / Architectural | 425.255-8614 |
| Robert Rantucci | Board | Children's Park / Architectural | 425.235-6122 |
| David Murphy | Board | Maintenance Oversight | 206.799-2658 |



City of Renton Code Compliance

Board members frequently get VPHA covenant enforcement requests and many of these requests are better served by the City of Renton Code Compliance office.

Drainage Ditch Project at Smithers Ct South

If you have ever walked into or out of the greenbelt path at Smithers Ct S then you have seen one of the steepest paths in Victoria Park.



Recently the board was contacted about sub-standard drainage in this area. With some homeowner coordination the *Maintenance Oversight Committee* successfully managed a project to enhance the drainage in this area in hopes of reducing the amount of water flowing into nearby yards during heavy rainfall.

| VICTORIA PARK - 2010 BUDGET | | | | |
|------------------------------------------------------------------------|------------------------|---------------------|-------------------|------------------------|
| | 2009 BUDGET @ \$100 | 2009 Actual ** | 2009 VARIANCE | 2010 BUDGET @ \$100 |
| INCOME | | | | |
| DUES | 24,700.00 | 24,204.00 | (496.00) | 24,700.00 |
| DUES - PRIOR YEARS | | | | |
| INTEREST | 400.00 | 104.41 | (295.59) | 150.00 |
| SPECIAL ASSESSMENTS | | | | |
| GRANTS RECEIVED (City of Renton - Newsletter) | | 3,084.00 | 3,084.00 | |
| OTHER (newsletter ads, gifts) | | 40.00 | 40.00 | 40.00 |
| INCOME | \$25,100.00 | \$27,432.41 | 2,332.41 | \$24,890.00 |
| EXPENSES | | | | |
| LEGAL | 2,000.00 | 166.00 | 1,834.00 | 2,000.00 |
| NEWSLETTER | 650.00 | 579.87 | 70.13 | 650.00 |
| SUPPLIES | 150.00 | 141.69 | 8.31 | 150.00 |
| POSTAGE | 300.00 | 348.00 | (48.00) | 300.00 |
| PROPERTY TAXES | 250.00 | 222.27 | 27.73 | 250.00 |
| INCOME TAXES | 135.00 | 108.00 | 27.00 | 135.00 |
| INSURANCE | 3,400.00 | 3,302.65 | 97.35 | 3,400.00 |
| INTERNET & TEL/FAX | 415.00 | 588.91 | (173.91) | 415.00 |
| POWER | 190.00 | 246.88 | (56.88) | 190.00 |
| MAINT. SUPPLIES | 100.00 | 138.62 | (38.62) | 100.00 |
| VPHA SIGN REPAIR | 0.00 | 32.98 | (32.98) | 0.00 |
| LANDSCAPING & MAINT. SERVICES | 7,000.00 | 7,737.91 | (737.91) | 7,000.00 |
| GREENBELT TREE REMOVAL | 2,000.00 | 3,531.15 | (1,531.15) | 2,000.00 |
| MAILSTANDS | 0.00 | 0.00 | 0.00 | 300.00 |
| SPONSORED EVENTS | 150.00 | 239.88 | (89.88) | 300.00 |
| CHILDRENS PARK REPAIR | 400.00 | 215.55 | 184.45 | 800.00 |
| CHILDRENS MATCHING GRANT (Spring Toy Project) | 628.31 | 5,341.02 | (4,712.71) | 0.00 |
| STORM DAMAGE FUND | 0.00 | 0.00 | 0.00 | 0.00 |
| PATH (Drainage Project & Moss Removal) | 3,500.00 | 3,593.15 | (93.15) | 3,500.00 |
| EXPENSES | \$21,268.31 | \$26,534.53 | (5,266.22) | \$21,490.00 |
| NET OPERATING INC/LOSS | \$3,831.69 | \$897.88 | | \$3,400.00 |
| MATCHING GRANT (Grant Funds remaining) | 1,256.62 | | | \$0.00 |
| MATCHING GRANT (Funds expended) ¹ | \$1,256.62 | \$1,256.62 | 0.00 | \$0.00 |
| TOTAL OPERATING INC/LOSS | \$3,831.69 | \$897.88 | | \$3,400.00 |
| RESERVE FUND Contribution | | | | |
| CHILDRENS PARK FUND | 200.00 | 0.00 | | 300.00 |
| PATH REPAIR FUND | 500.00 | 2,500.00 | | 2,000.00 |
| VPHA SIGN REPAIR | 0.00 | 1,600.00 | | 800.00 |
| STORM DAMAGE FUND | 0.00 | 600.00 | | 300.00 |
| RESERVE | 700.00 | \$4,700.00 | | 3,400.00 |
| TOTAL EXPENSES (plus Reserve Fund Contribution) | \$21,968.31 | \$32,491.15 | | \$24,890.00 |
| ANNUAL NET (DEFICIT) (incl. Reserve Fund Contribution) | \$3,131.69 | (\$5,058.74) | | \$0.00 |
| RESERVE FUNDS | | | | |
| CHILDRENS PARK FUND | \$3,041.62 | \$0.00 | | \$300.00 |
| PATH CAPITAL REPAIR FUND | \$500.00 | \$2,500.00 | | \$4,500.00 |
| VPHA SIGN REPAIR | 0.00 | 1,600.00 | | 2,400.00 |
| STORM DAMAGE FUND | 0.00 | 600.00 | | 600.00 |
| Working Cash Reserve | \$30,917.86 | \$26,825.67 | | \$27,125.67 |
| INCOMING BALANCE | \$30,627.79 | \$30,627.79 | | \$31,525.67 |
| PERIOD END BALANCE | \$34,459.48 | \$31,525.67 | | \$34,925.67 |
| (*\$5000.00 Matching Grant expenditure not part of Operating Expenses) | | | | |
| (** '09 Figures not final) | | | | |
| ¹ Included in 2009 Incoming Balance | | | | |
| TREASURER@VPHA.NET | | | | |