

Tuesday January 24 from 7:00 - 9:00 p.m.
Talbot Hill Elementary School Library

2012 VPHA Annual Open Meeting

Special Guest: City of Renton Fire Chief Mark Peterson

The VPHA annual open meeting will be held on Tuesday January 24 from 7:00 - 9:00 p.m. in the Talbot Hill Elementary School library. All homeowners and residents of Victoria Park are invited to attend.

Homeowners will be voting on a budget resolution for the 2012 fiscal year, and will also be electing members to the VPHA Board of Trustees, which manages the affairs of the association.

Special guest at the annual meeting will be Mark Peterson, Fire Chief for the City of Renton. He will talk about the department's firefighters and emergency-services personnel, how the department is organized, and various initiatives pertaining to his department within the City. He will also conduct a question and answer session with meeting attendees.

Chief Peterson will begin his presentation at approximately 8:00 p.m.

VICTORIA PARK - 2012 BUDGET

	2011 BUDGET @ \$100	2011 Actual **	2011 VARIANCE	2012 BUDGET @ \$100
INCOME				
DUES	24,700.00	24,378.39	321.61	24,700.00
INTEREST	150.00	147.87	2.13	100.00
SPECIAL ASSESSMENTS				
GRANTS RECEIVED (City of Renton - Newsletter)		248.00	(248.00)	
OTHER (newsletter ads, gifts)		25.00	(25.00)	
TOTAL INCOME	\$24,850.00	\$24,799.26	(50.74)	\$24,800.00
EXPENSES				
LEGAL	2,000.00	128.00	1,872.00	1,200.00
NEWSLETTER	600.00	420.37	179.63	650.00
SUPPLIES	100.00	257.91	(157.91)	120.00
POSTAGE	350.00	386.99	(36.99)	400.00
PROPERTY TAXES	250.00	250.52	(0.52)	260.00
INCOME TAXES	25.00	60.00	(35.00)	60.00
INSURANCE	3,300.00	3,297.00	3.00	3,300.00
INTERNET & TEL/FAX	300.00	239.40	60.60	240.00
POWER	300.00	271.84	28.16	300.00
MAINT. SUPPLIES	100.00	20.79	79.21	100.00
VPHA SIGN REPAIR	100.00	0.00	100.00	100.00
LANDSCAPING & MAINT. SERVICES	7,200.00	7,154.76	45.24	7,500.00
GREENBELT TREE REMOVAL	2,000.00	1,543.95	456.05	2,000.00
MAILSTANDS	150.00	225.00	(75.00)	150.00
SPONSORED EVENTS	400.00	605.38	(205.38)	600.00
CHILDRENS PARK REPAIR	400.00	0.00	400.00	400.00
VP-4 PARK PROJECT	0.00	0.00	0.00	0.00
STORM DAMAGE FUND	0.00	0.00	0.00	0.00
PATH (Drainage Project & Moss Removal)	3,500.00	3,500.00	0.00	3,500.00
ANNUAL EXPENSES	\$21,075.00	\$18,361.91	2,713.09	\$20,880.00
NET OPERATING INC/LOSS	\$3,775.00	\$6,437.35		\$3,920.00
MATCHING GRANT (Grant Funds remaining)	0.00	0.00		\$0.00
MATCHING GRANT (Funds expended)	\$0.00	\$0.00	0.00	\$0.00
TOTAL OPERATING INC/LOSS	\$3,775.00	\$6,437.35		\$3,920.00
RESERVE FUND Contribution				
CHILDRENS PARK FUND	300.00	300.00		300.00
PATH REPAIR FUND	2,000.00	2,000.00		2,000.00
VPHA SIGN REPAIR	800.00	800.00		800.00
STORM DAMAGE FUND	300.00	300.00		300.00
COLLECTION RESERVE FUND	0.00	500.00		500.00
CAPITAL RESERVE TOTAL	3,400.00	\$3,900.00		3,900.00
TOTAL EXPENSES (plus Reserve Fund Contribution)	\$24,475.00	\$22,261.91		\$24,780.00
ANNUAL NET (DEFICIT) (incl. Reserve Fund Contribution)	\$375.00	\$2,537.35		\$20.00
RESERVE FUNDS				
CHILDRENS PARK FUND	\$600.00	\$600.00		\$900.00
PATH CAPITAL REPAIR FUND	\$6,500.00	\$6,500.00		\$8,500.00
VPHA SIGN REPAIR	\$3,200.00	\$3,200.00		\$4,000.00
STORM DAMAGE FUND	\$900.00	\$900.00		\$1,200.00
COLLECTION RESERVE FUND	\$0.00	\$500.00		\$1,000.00
WORKING CASH RESERVE	\$29,377.69	\$31,540.04		\$31,560.04
INCOMING BALANCE	\$36,802.69	\$36,802.69		\$43,240.04
PERIOD END BALANCE	\$40,577.69	\$43,240.04		\$47,160.04

(** '11 Not Figures final)

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